

“Cleanup on Aisle 4!”

\$4 corn means different decisions

We have seen the big two of corn/soybean costs (land and equipment) get set up for \$6+ corn, and now we are seeing \$4+ corn. Cash rents went up and they seldom come down very far. I know that some operators have ground that doesn't pencil at these prices, but they feel trapped by equipment and the idea that corn prices might bounce back sooner rather than later. The best operators make some difficult decisions sooner rather than later. I'll be advocating that they look for 10% of their cash rent acreage that is furthest out of line to exit in 2025.

Michael Swanson, Ph.D., Chief Economist, Wells Fargo
2024 Land Values Conference Keynote Speaker

Ask the Experts

An open forum on what's going on with land sales and the prices being paid.
YOU can ask the questions to

Liz Strom, AFM, Murray Wise and Associates

Jason Lestina, AFM, ALC, Land Pro LLC

Deane Phelps, Compeer Financial

Plus -- A Summary of “The Report”

Luke Worrell, Worrell Land Services

Gary Schnitkey, Ph.D., University of Illinois

All attendees will receive a
Complimentary copy of 2023 Illinois land Values and Lease Trends Report

2024

Illinois Land Values Conference

Thursday, March 21
DoubleTree by Hilton
Bloomington, IL

8 a.m. - 11:45 a.m.

2024 Illinois Land Values Conference

Presented by the Illinois Society of Professional Farm Managers and Rural Appraisers

General Registration

(Includes 1 copy of 2023 *Land Values and Lease Trends Report*)

[] \$70 ASFMRA/RLI Members

[] \$85 Non-Members

Total \$ _____

Name _____ ASFMRA Member # _____

Company _____

City _____ State _____

E-mail address _____

(Required for registration confirmation)

Telephone _____

Credit Card # _____ Exp. Date _____

CE Credit Note: Attendance at the Land Values program qualifies for 4 hours of ASFMRA CE credit

Submit registration form to: **ISPFMRA**

N78W14573 Appleton Ave., #287

Menomonee Falls, WI 53051

or Fax to: **262-253-6903**

or register online at:

<https://www.asfmra.org/events/event-description?CalendarEventKey=23a1ff0a-22b9-4fdb-bc0a-018dad83af36&Home=%2feducation%2feducation-calendar>

Then scroll to Event Calendar and then to 2024 Illinis Land Values Conference

IMPORTANT NOTICE: If you have any disabilities that require special accommodations, please identify those special needs: _____

Doubletree by Hilton

10 Brickyard Drive

Bloomington, IL

A block of sleeping rooms has been set aside at the Doubletree by Hilton. Rates for the Land Values Conference is \$135 per night. Reservations can be made by calling the hotel directly at **309-664-6446**. The room block is in the name of *Land Values Conference*. **Or go to:**

<https://www.hilton.com/en/attend-my-event/bmidtdt-93j-1d7936f2-d106-444c-93d1-880c47915936/>